



COMMUNITY SERVICES DISTRICT

Grizzly Ranch Community Services District

Finance Committee Minutes

The Outpost, 300 Club House Dr., Portola CA 96122

November 15, 2022 / 9:00 a.m.

Portola, Ca 96122

REASONABLE ACCOMMODATIONS: In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact Grizzly Ranch CSD Staff or Finance Committee. Notification 72 hours prior to the meeting will enable us to make reasonable arrangements to ensure accessibility.

- A. Roll call:** Chair Stephen Tange, Director John Reynolds and Director John Saefke in attendance establishing a quorum after a roll call vote. General Manager Larry Smith, GRCS D Treasurer Bill Desjardin and Business Manager Carol Logan were also in attendance
- B. Call to order:** 9:00 a. m.
- C. Approval of GRCS D Finance Committee Current Agenda:** There were no changes or additions. Chair Tange called for a motion to approve the current agenda. Director Reynolds made a motion to approve the current agenda. Director Saefke seconded the motion and the motion passed unanimously by a roll call vote.
- D. Approval of minutes from last meeting(s): August 16, 2022** Chair Tange invited questions or comments. There were none. He called for a motion for approval of the minutes from the Finance Committee Meeting August 16, 2022. Chair Tange made a motion to approve the meeting minutes. Director Reynolds seconded the motion and the motion passed unanimously by a roll call vote.
- E. Public Comments:** None
- F. General Business:**
- 1. August, September and October 2022, current period Budget Reports:** Business Manager Carol Logan reported out on GRCS D current period Budget Reports. She indicated that GRCS D received check from Plumas County for Tax Assessments for \$106,388.17 and it was deposited into the Fidelity Investment account on 11/10/2022. She indicated the on-site annual audit went well. Final reports should be back to BOD by the December 2022 BOD meeting. She indicated that the A/R water usage invoices were current with no one past due. Discussion was held. She asked if there were any questions or comments. There were none.
 - 2. Treasurer Report:** GRCS D Treasurer Bill Desjardin reported on the Investment Report and the Cash Flow Forecast. He provided detail on Treasury Note R-2023. Discussion was held. He asked for questions or comments. There were none.
 - 3. GRCS D Engineering/ Rate Study:** General Manager Larry Smith gave an update on the Farr West Engineering Study. He indicated that progress is going as planned. The first payment to them was made this week. Discussion was held and questions answered from Farr West inquiry.
- G. Propose future agenda items:** 5-year Budget/Cash Flow forecast. These should be quarterly to Finance Committee for presentation to the GRCS D Board of Director meeting the following month.

H. Adjournment: Chair Tange called for a motion to Adjourn. A motion was made by Director Reynolds and seconded by Director Saefke and passed unanimously by a roll call vote.

Meeting was adjourned at 9:59 a.m.


CHAIRMAN AS APPROVED


DATE


CLERK OF THE BOARD AS SUBMITTED


DATE
